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REVENUE TAX

GUIDE

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VENDOR REGISTRATION CERTIFICATES

INTRODUCTION

On April 18, 2012, Prince Edward Island (PEI) announced its plans to implement a Harmonized Sales Tax (HST) effective April 1, 2013. The HST will be implemented at a rate of 14% - combining the existing 5% federal Goods and Services Tax (GST) with a 9% PEI component.

OVERVIEW

The purpose of this Guide is to provide revenue tax (PST) vendors and environment tax vendors with information on the status of their Vendor Registration Certificate on or after April 1, 2013 (the implementation date for the Harmonized Sales Tax).

REVENUE TAX VENDORS

On March 31, 2013, all current revenue tax vendor accounts will be closed by the Taxation and Property Records Division. Vendors should not destroy their certificates which should be kept along with other business records as required. If your business also collects and remits environment tax (tire tax) please see the following paragraph.

ENVIRONMENT TAX VENDORS

The *Environment Tax Act* requires retail dealers of tires to have a Vendor Registration Certificate issued under the *Revenue Tax Act* when purchasing tires from a wholesaler or retailing tires in PEI. Currently your business collects the tire tax under the authority of the vendor registration certificate issued under the *Revenue Tax Act*. This certificate will remain in force until it is replaced with a certificate issued under the *Environment Tax Act*.

FURTHER INFORMATION

The Harmonized Sales Tax (HST) is administered by the Canada Revenue Agency (CRA). If you have specific questions on how the HST applies to your business or whether a good or service is taxable, visit the CRA website at www.cra.gc.ca/gsthst or call 1-800-959-5525 for more information.

Copies of the *Revenue Tax Act* and Regulations are available on our website. For information regarding the winding down of the revenue tax (PST), please contact:

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This guide is prepared for information purposes only, and should not be considered a substitute for the applicable statutes. Should there be any conflict between the contents of this guide and the statutes, the statutes shall prevail.