

Budget 2009 Tax Change Summary

On February 17, 2009, the Minister of Finance announced changes to provincial taxation legislation. For a summary explanation of the tax changes, please see the Ministry of Finance's *Budget and Fiscal Plan* at www.bcbudget.gov.bc.ca/2009/bfp/2009_Budget_Fiscal_Plan.pdf#nameddest=Tax

For detailed explanations of each tax change, please refer to the sources below for updated bulletins, other publications and web pages.

To reduce paper consumption, we are providing you with the options listed below for receiving further information about the tax changes.

- **Mail or Fax:** You can request a paper or fax copy of any of the publications listed below by phoning us at 604 660-4524 in Vancouver or toll-free at 1 877 388-4440.
- **Internet:** You can visit our budget website at www.sbr.gov.bc.ca/msbr/budget/budget.htm
- **E-mail:** You can request an electronic copy of any of the publications listed below by e-mailing us at: SBRPublications@gov.bc.ca
- **Service BC Centres:** You can obtain a copy of the publications listed below by visiting or phoning a Service BC Centre in your area, listed in the blue pages of your telephone directory or at www.servicebc.gov.bc.ca

Consumer Taxes

Motor Fuel Tax

- Hydrogen ([Bulletins MFT 005](#) and [SST 085](#))

Provincial Sales Tax (PST)

- ENERGY STAR® qualified windows, doors, skylights and residential heating equipment ([Bulletin SST 011](#))
- Energy efficient residential gas-fired water heaters ([Bulletin SST 011](#))
- Energy efficient commercial boilers ([Bulletin SST 011](#))
- Devices to reduce idling for commercial vehicles ([Bulletin SST 011](#))
- Aerodynamic devices for commercial vehicles ([Bulletin SST 011](#))

- Equipment to produce energy from ocean currents, tides and waves ([Bulletin SST 011](#))
- Production machinery and equipment ([Bulletins SST 054](#), [SST 055](#), [SST 081](#), [SST 112](#), [SST 126](#), and [SST 127](#))
- Bona fide farmers (www.sbr.gov.bc.ca/industry_specific/farmers/nontax_list.htm)
- Prescription medicaments, drugs and vaccines ([Bulletins SST 006](#) and [SST 038](#))

Tobacco Tax

- Tobacco tax rates ([Bulletin TTA 005](#) and [Notice to British Columbia Wholesale Dealers](#))

Property Taxes

Home Owner Grant

- Home owner grant threshold

School Tax

- School property tax rates

Rural Property Tax

- Rural property tax rates

For information on these changes, please see Budget 2009 – Property Taxes at www.sbr.gov.bc.ca/msbr/budget/property_taxes.htm

Income Taxes

Income Tax

- BC mining flow-through share tax credit
- Corporation general tax rate
- Dividend tax credit
- Film and television tax credit
- Production services tax credit
- Logging tax credit

Corporation Capital Tax

- Capital tax base

International Financial Activity

- 90 day amalgamation notification
- Intellectual property
- Meaning of non-resident person

For information on these changes, please see Budget 2009 – Income Taxes at www.sbr.gov.bc.ca/msbr/budget/income_taxes.htm



Need more info?

PST / Motor Fuel Tax / Tobacco Tax

Telephone (Vancouver): 604 660-4524

Toll free in Canada: 1 877 388-4440

E-mail: CTBTaxQuestions@gov.bc.ca

Home Owner Grant / Rural Property Tax /

School Tax

Telephone (Victoria): 250 387-0555

Toll free: 1 800 663-7867 to Service BC

E-mail: ruraltax@gov.bc.ca

Income Tax

Telephone (Victoria)

Income Tax: 250 387-3332

Corporation Capital Tax: 250 953-3082

International Financial Activity: 250 953-3082

Toll free: 1 800 663-7867 to Service BC

E-mail: ITBTaxQuestions@gov.bc.ca