

October 9, 2012

### Calculation of the QST Payable on Taxable Benefits

Starting January 1, 2013, the QST rate will be raised from 9.5% to 9.975%. As a result, the factor used to calculate the amount to be included in the calculation of the net QST of a registrant granting a [taxable benefit](#) to an employee or a shareholder will be increased from 9.5/109.5 to 9.975/109.975. In the case of an operating-costs benefit related to an automobile, the rate will remain at 6%.

Taxation year	QST rate	All types of benefits (including the benefit related to the standby charge for an automobile)	Operating-costs benefit related to an automobile
2010	7.5%	7.5/107.5	4.7%
2011	8.5%	8.5/108.5	5.4%
2012	9.5%	9.5/109.5	6.0%
2013	9.975%	9.975/109.975	6.0%