

# TAXFEED® HELPS FORTUNE 10 COMPANY STREAMLINE PROPERTY TAX COMPLIANCE

## *Company Burdened by Manually Entering Data into Property Tax System*

A Fortune 10 technology company needed assistance with eliminating manual property tax data entry and streamlining its property tax compliance process through automation.

The technology company's property tax team had already partially automated some of their responsibilities, including the accrual process, through PTMS. However, the accrual process still required significant time-consuming manual input from hundreds of jurisdictions. This was a labor-intensive process that could take up to a month.

After transitioning its accrual process from Excel spreadsheets to PTMS's digital accrual module, the technology company's property tax team encountered a new hurdle of transferring the values off paper invoices and into the tax software.

## *Implementing TaxFeed Reduced Processing Time by 75%*

In addition to eliminating the need to manually enter data into PTMS, TaxFeed helped the technology company more efficiently receive and process property tax invoices by reducing its reliance on paper mail.

TaxFeed allows the property tax team to download their tax values using an online portal. The data is available as soon as it is released from tax assessors and collectors. This minimizes missed deadlines caused by delays associated with paper mail. It also helps reduce the potential of not receiving an invoice because it was sent to the wrong address.

## *TaxFeed Fully Automates the Tax Process*

TaxFeed allowed the technology company to fully automate its property tax process, which maximized efficiency and effectiveness. The property tax team can now pull reports and invoices in real time while focusing their resources on other value-added initiatives.

### QUOTES FROM FORTUNE 10 PROPERTY TAX MANAGER

"When I heard how TaxFeed could help, I convinced our team it was **worth the investment.**"

"The ability to get our property tax values through TaxFeed **really made a difference.**

Twenty-five to thirty percent of the time, we don't receive our invoices on time. Now, we simply download them directly from TaxFeed."

"TaxFeed is going to make our process **much more efficient.**

The technology fetches our data, compiles it all, and puts it into a format that I can download and upload directly to PTMS."

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